



FAX TRANSMISSION

REF. NO : DNIL/L&S/N-3/149
DATE : MAY 12, 2014
TO : NATIONAL STOCK EXCHANGE OF INDIA LIMITED.
FAX NO. : 022-26598237/8

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THIS TRANSMISSION CONSISTS OF TWO PAGES INCLUDING THE COVER PAGE. IN CASE OF INCOMPLETE OR UNCLEAR TRANSMISSION, PLEASE CONTACT US ON TEL. Nos. (0832) 2395340-2/ 3981100; FAX No. (0832) 3981101 E-MAIL: denoraindia@denora.com

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Scrip Code: DENORA EQ

We enclose herewith the Un-audited Financial Results for the quarter ended March 31, 2014 and 'Limited Review' by the Auditors taken on record by the Board of Directors in their Meeting held on 12th May 2014 at Mumbai.

Thanking you.

Yours faithfully,
For **DE NORA INDIA LIMITED**

Jyoti Bandodkar
Company Secretary

Encl.: As above

DE NORA INDIA LIMITED
Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate
Kundaim 403 115, Goa

Statement of standalone unaudited results for the quarter ended 31-March-2014

Part I					(All figures in Rs. Lacs)
Sr. No.	Particulars	Current 3 months ended 31-Mar-2014 Unaudited	Preceding 3 months ended 31-Dec-2013 Unaudited	Corresponding 3 months ended in the previous year 31-Mar-2013 Unaudited	Previous Accounting year ended 31-Dec-2013 Audited
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	729.76	702.08	1,102.39	3,621.98
	b) Other operating income	4.05	2.98	0.97	5.74
	Total Income from operations	733.81	705.06	1,103.36	3,627.72
2	Expenses				
	a) Cost of material consumed	246.80	221.92	325.66	1,319.68
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.47)	(9.95)	168.12	71.09
	d) Employees benefit expenses	125.70	131.94	108.31	439.40
	e) Depreciation and amortisation expense	25.33	23.83	15.84	71.44
	f) Other expenses	280.89	345.96	244.76	1,144.57
	g) Total expenses	664.25	713.70	862.69	3,046.18
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	69.56	(8.64)	240.67	581.54
4	Other income	53.45	21.41	49.43	111.00
5	Profit from Ordinary Activities before Finance Cost and Exceptional Item (3+4)	123.01	12.77	290.10	692.54
6	Finance cost	0.12	0.04	0.22	0.79
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	122.89	12.73	289.88	691.75
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	122.89	12.73	289.88	691.75
10	Tax Expense	10.58	6.28	89.02	214.17
11	Net Profit from Ordinary Activities after Tax (9-10)	112.31	6.45	200.86	477.58
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	112.31	6.45	200.86	477.58
14	Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86
15	Reserves excluding Revaluation Reserve as per balance sheet of previous Accounting Year	-	-	-	3,063.47
16	Basic and Diluted EPS (Rs.)	2.12	0.12	3.78	9.00

PART II

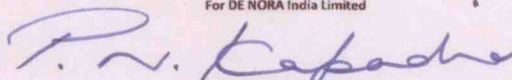
Select Information for the quarter ended 31-Mar-2014

Sr. No.	Particulars	Current 3 months ended 31-Mar-2014 Unaudited	Preceding 3 months ended 31-Dec-2013 Unaudited	Corresponding 3 months ended in the previous year 31-Mar-2013 Unaudited	Previous Accounting year ended 31-Dec-2013 Audited
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	22,08,506	22,12,768	22,11,768	22,12,768
	- Percentage of Shareholding	41.60%	41.68	41.68	41.68
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered - Number of shares	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	31,00,128	30,95,866	30,95,866	30,95,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.40%	58.32	58.32	58.32
	Particulars				3 Months ended 31 Mar, 2014
B INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter.				NIL

Notes

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on May 12, 2014. The statutory auditors have conducted a limited review of the financial results for the quarter ended 31 March 2014 and have expressed an unqualified opinion.
- Figures for the preceding 3 months ended 31 December, 2013 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures for the first three quarters up to 30 September, 2013 were only reviewed and not subject to audit.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been reclassified wherever necessary to conform to the current period's presentation.

For DE NORA India Limited


Premal N. Kapadia
Director

Date : May 12, 2014
Place : Mumbai.



CIN-L31200GA1993PLC001335